

**Township of Augusta
2014 Financial Highlights**

Tax Rates

	Residential %	Multi-Residential %	Commercial %	Industrial %
Town Purposes	0.544815	0.544815	0.733539	0.986878
County Purposes	0.367257	0.367257	0.494475	0.665249
School Board Purposes	0.203000	0.203000	1.381442	1.560000
	1.115072	1.150720	2.609456	3,212,127

Transactions for the County and School Boards

	County		School Boards	
	2014	2013	2014	2013
	\$	\$	\$	\$
Property taxes	2,734,806	2,717,237	2,067,786	2,102,474
Taxation from other governments	7,085	7,041	---	---
Amounts requisitioned and paid	2,741,891	2,724,278	2,067,786	2,102,474

These revenues and expenditures are not reflected in the analysis of Consolidated Statement of Operations.

Year End Balances of Funds Under Administration

	2014	2013
	\$	\$
Trust Funds	2,342	2,318

**Township of Augusta
2014 Financial Highlights**

Consolidated Statement of Financial Position

December 31	2014	2013
	\$	\$
ASSETS		
Financial Assets		
Cash and short term deposits	3,264,238	3,080,513
Taxes receivable	1,129,985	1,364,595
Accounts receivable	556,550	505,006
Long term receivables	62,207	73,939
	5,012,980	5,024,053
LIABILITIES		
Financial Liabilities		
Accounts payable and accrued liabilities	292,359	339,382
Accrued landfill closure and post closure	500,660	500,660
Prepaid property taxes	71,923	166,064
Other current liabilities	45,832	40,227
Deferred revenues	30,048	11,167
Long term liabilities	62,207	73,939
	1,003,029	1,131,439
NET FINANCIAL ASSETS	4,009,951	3,892,614
NON-FINANCIAL ASSETS		
Tangible capital assets	13,665,159	13,075,337
Land inventory	---	65,038
Inventories	56,882	31,101
Prepaid expenses	42,934	38,572
	13,764,975	13,210,048
Contingent Liabilities		
MUNICIPAL EQUITY	17,774,926	17,102,662

**Township of Augusta
2014 Financial Highlights**

Consolidated Statement of Operations

For the year ended December 31	Budget	2014	2013
	\$	\$	\$
REVENUES			
Taxation ▶ residential	3,586,097	3,600,096	3,482,364
▶ commercial	504,372	455,842	489,782
▶ garbage collection and local improvement	7,908	8,108	8,397
▶ other governments	11,377	17,670	15,685
User charges ▶ general government	15,136	11,060	13,368
▶ transportation services	---	---	21,933
▶ protection to persons and property	34,500	22,444	24,046
▶ environment	109,877	16	12,744
▶ recreation and culture	7,050	7,751	47,664
Government transfers	703,932	710,284	664,272
Licences and permits	99,589	57,257	54,846
Investment income	15,250	43,900	41,844
Penalties and interest on taxes	120,000	159,252	138,309
Other	1,410	4,836	56,959
TOTAL REVENUES	5,216,498	5,098,516	5,072,213
EXPENDITURES			
General government	596,460	633,138	624,492
Protection to persons and property	1,426,193	1,455,703	1,364,232
Transportation services	1,247,226	1,891,348	1,998,084
Environmental services	334,974	380,840	354,996
Social and health services	5,000	3,068	2,200
Recreation and cultural services	193,698	232,961	226,739
Planning and development	232,599	90,107	97,920
TOTAL EXPENDITURES	4,036,150	4,687,165	4,668,663
NET REVENUES FROM OPERATIONS	1,180,348	411,351	403,550
OTHER			
Grants and transfers related to capital			
Government transfers	218,851	218,851	465,968
Contribution from developers	---	---	32,596
Gain on sale of land and equipment	---	42,062	---
	218,851	260,913	498,564
ANNUAL SURPLUS	1,399,199	672,264	902,114
MUNICIPAL EQUITY, BEGINNING OF YEAR	17,102,662	17,102,662	16,200,548
MUNICIPAL EQUITY, END OF YEAR	18,501,861	17,774,926	17,102,662

**Township of Augusta
2014 Financial Highlights**

Supplementary Notes

- (1) The consolidated statements reflect the assets, liabilities, revenues, expenditures and fund balances of the reporting entity. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Township and which are owned or controlled by the Township.

Interdepartmental and inter-organizational transactions and balances between these organizations are eliminated.

- (2) The above data has been extracted from the audited 2014 Consolidated Financial Statements of the Township and its local boards as described in note 1. Copies of the 2014 Consolidated Financial Statement and the auditor's report thereon, prepared by Allan Chartered Accountant Professional Corporation are available at the Township offices to any resident who wishes to review or analyze the financial operations of the Township in greater detail.