

**Township of Augusta
2015 Financial Highlights**

Tax Rates

	Residential %	Multi-Residential %	Commercial %	Industrial %
Town Purposes	0.555587	0.555587	0.748042	1.006390
County Purposes	0.367257	0.367257	0.494475	0.665249
School Board Purposes	0.195000	0.195000	1.344159	1.530000
	1.117844	1.117844	2.586676	3.201639

Transactions for the County and School Boards

	County		School Boards	
	2015	2014	2015	2014
	\$	\$	\$	\$
Property taxes	2,868,177	2,734,806	2,109,264	2,067,786
Taxation from other governments	6,458	7,085	222	---
Amounts requisitioned and paid	2,874,635	2,741,891	2,109,486	2,067,786

These revenues and expenditures are not reflected in the analysis of Consolidated Statement of Operations.

Year End Balances of Funds Under Administration

	2015	2014
	\$	\$
Trust Funds	2,359	2,342

**Township of Augusta
2015 Financial Highlights**

Consolidated Statement of Financial Position

December 31	2015	2014
	\$	\$
ASSETS		
Financial Assets		
Cash and short term deposits	3,239,591	3,264,238
Taxes receivable	1,360,050	1,129,985
Accounts receivable	535,481	556,550
Long term receivables	49,771	62,207
	5,184,893	5,012,980
LIABILITIES		
Financial Liabilities		
Accounts payable and accrued liabilities	341,522	292,359
Accrued landfill closure and post closure	500,660	500,660
Prepaid property taxes	88,463	71,923
Other current liabilities	50,763	45,832
Deferred revenues	33,629	30,048
Long term liabilities	49,771	62,207
	1,064,808	1,003,029
NET FINANCIAL ASSETS	4,120,085	4,009,951
NON-FINANCIAL ASSETS		
Tangible capital assets	13,811,846	13,665,159
Inventories	78,946	56,882
Prepaid expenses	39,858	42,934
	13,930,650	13,764,975
Contingent Liabilities		
MUNICIPAL EQUITY	18,050,735	17,774,926

**Township of Augusta
2015 Financial Highlights**

Consolidated Statement of Operations

For the year ended December 31	Budget	2015	2014
	\$	\$	\$
REVENUES			
Taxation ▶ residential	3,770,753	3,750,659	3,600,096
▶ commercial	547,614	547,614	455,842
▶ garbage collection and local improvement	8,100	8,027	8,108
▶ other governments	14,870	19,502	17,670
User charges ▶ general government	13,212	11,713	11,060
▶ protection to persons and property	25,000	76,950	22,444
▶ transportation services	8,000	16,316	---
▶ environment	---	---	16
▶ recreation and culture	6,825	7,892	7,751
▶ planning	139,252	30,660	---
Government transfers	678,053	679,129	710,284
Licences and permits	56,295	101,861	57,257
Investment income	30,166	39,880	43,900
Penalties and interest on taxes	129,656	159,729	159,252
Other	11,430	1,235	4,836
TOTAL REVENUES	5,439,226	5,451,167	5,098,516
EXPENDITURES			
General government	634,632	661,828	633,138
Protection to persons and property	1,481,806	1,622,937	1,455,703
Transportation services	1,341,239	2,075,451	1,891,348
Environmental services	556,339	693,146	380,840
Social and health services	5,000	2,434	3,068
Recreation and cultural services	217,068	249,241	232,961
Planning and development	228,642	87,902	90,107
TOTAL EXPENDITURES	4,464,726	5,392,939	4,687,165
NET REVENUES FROM OPERATIONS	974,500	58,228	411,351
OTHER			
Grants and transfers related to capital			
Government transfers	215,139	215,139	218,851
Deferred revenues earned	---	2,442	---
Gain on disposal of capital assets	---	---	42,062
	215,139	217,581	260,913
ANNUAL SURPLUS	1,189,639	275,809	672,264
MUNICIPAL EQUITY, BEGINNING OF YEAR	17,774,926	17,774,926	17,102,662
MUNICIPAL EQUITY, END OF YEAR	18,964,565	18,050,735	17,774,926

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2015 Financial Highlights**

Supplementary Notes

- (1) The consolidated statements reflect the assets, liabilities, revenues, expenditures and fund balances of the reporting entity. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Township and which are owned or controlled by the Township.

Interdepartmental and inter-organizational transactions and balances between these organizations are eliminated.

- (2) The above data has been extracted from the audited 2015 Consolidated Financial Statements of the Township and its local boards as described in note 1. Copies of the 2015 Consolidated Financial Statement and the auditor's report thereon, prepared by Allan and Partners LLP are available at the Township offices to any resident who wishes to review or analyze the financial operations of the Township in greater detail.