

**Township of Augusta
2016 Financial Highlights**

Tax Rates

	Residential %	Multi-Residential %	Commercial %	Industrial %
Town Purposes	0.563986	0.563986	0.759351	1.021604
County Purposes	0.363579	0.363579	0.489523	0.658587
School Board Purposes	0.188000	0.188000	1.308668	1.500000
	1.115665	1.115665	2.557542	3.180191

Transactions for the County and School Boards

	County		School Boards	
	2016	2015	2016	2015
	\$	\$	\$	\$
Property taxes	2,795,937	2,868,177	1,875,360	2,109,264
Taxation from other governments	10,073	6,458	11,572	222
Amounts requisitioned and paid	2,806,010	2,874,635	1,886,932	2,109,486

These revenues and expenditures are not reflected in the analysis of Consolidated Statement of Operations.

Year End Balances of Funds Under Administration

	2016	2015
	\$	\$
Trust Funds	2,370	2,359

**Township of Augusta
2016 Financial Highlights**

Consolidated Statement of Financial Position

December 31	2016	2015
	\$	\$
ASSETS		
Financial Assets		
Cash and short term deposits	2,058,785	3,239,591
Taxes receivable	1,339,909	1,360,050
Accounts receivable	1,107,650	535,481
Long term receivables	43,383	49,771
	4,549,727	5,184,893
LIABILITIES		
Financial Liabilities		
Accounts payable and accrued liabilities	420,950	341,522
Accrued landfill closure and post closure	516,673	500,660
Prepaid property taxes	109,183	88,463
Other current liabilities	52,880	50,763
Deferred revenues	35,942	33,629
Long term liabilities	43,383	49,771
	1,179,011	1,064,808
NET FINANCIAL ASSETS	3,370,716	4,120,085
NON-FINANCIAL ASSETS		
Tangible capital assets	13,901,573	13,811,846
Inventories	70,075	78,946
Prepaid expenses	45,433	39,858
	14,017,081	13,930,650
Contingent Liabilities		
MUNICIPAL EQUITY	17,387,797	18,050,735

**Township of Augusta
2016 Financial Highlights**

Consolidated Statement of Operations

For the year ended December 31	Budget	2016	2015
	\$	\$	\$
REVENUES			
Taxation ▶ residential	3,974,749	3,960,638	3,750,659
▶ commercial	568,135	381,207	547,614
▶ garbage collection and local improvement	8,262	8,388	8,027
▶ other governments	13,460	19,948	19,502
User charges ▶ general government	10,700	9,373	11,713
▶ protection to persons and property	10,000	9,474	76,950
▶ transportation services	15,000	17,650	16,316
▶ recreation and culture	5,009	5,498	7,892
▶ planning	44,780	37,602	30,660
Government transfers	735,503	724,843	679,129
Licences and permits	86,353	80,376	101,861
Investment income	31,805	35,989	39,880
Penalties and interest on taxes	128,954	172,388	159,729
Other	882	2,771	1,235
TOTAL REVENUES	5,633,592	5,466,145	5,451,167
EXPENDITURES			
General government	626,896	701,879	661,828
Protection to persons and property	1,538,000	1,700,461	1,622,937
Transportation services	1,357,499	2,276,405	2,075,451
Environmental services	555,980	672,228	693,146
Social and health services	4,000	3,957	2,434
Recreation and cultural services	280,583	291,568	249,241
Planning and development	187,531	100,260	87,902
TOTAL EXPENDITURES	4,550,489	5,746,758	5,392,939
NET (EXPENDITURES) REVENUES FROM OPERATIONS	1,083,103	(280,613)	58,228
OTHER			
Grants and transfers related to capital			
Government transfers	215,139	225,896	215,139
Deferred revenues earned	---	---	2,442
Loss on disposal of capital assets	---	(608,221)	---
	215,139	(382,325)	217,581
ANNUAL (DEFICIT) SURPLUS	1,298,242	(662,938)	275,809
MUNICIPAL EQUITY, BEGINNING OF YEAR	18,050,735	18,050,735	17,774,926
MUNICIPAL EQUITY, END OF YEAR	19,348,977	17,387,797	18,050,735

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2016 Financial Highlights**

Supplementary Notes

- (1) The consolidated statements reflect the assets, liabilities, revenues, expenditures and fund balances of the reporting entity. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Township and which are owned or controlled by the Township.

Interdepartmental and inter-organizational transactions and balances between these organizations are eliminated.

- (2) The above data has been extracted from the audited 2016 Consolidated Financial Statements of the Township and its local boards as described in note 1. Copies of the 2016 Consolidated Financial Statement and the auditor's report thereon, prepared by Allan and Partners LLP are available at the Township offices to any resident who wishes to review or analyze the financial operations of the Township in greater detail.