

**Township of Augusta**  
**Five Year Financial Review**  
(not subject to audit)

December 31	2017	2016	2015	2014	2013
<b>Population</b> (Statistics Canada)	7,353	7,353	7,430	7,430	7,430
<b>Number of Households</b> (MPAC)	3,118	3,004	3,085	3,085	2,855
<b>Taxable Assessment</b> (000's)	\$	\$	\$	\$	\$
Residential and farm	709,738	722,630	699,059	672,455	645,410
Commercial and industrial	48,835	55,807	54,378	54,297	51,824
<b>Total</b>	<b>758,573</b>	<b>778,437</b>	<b>753,437</b>	<b>726,752</b>	<b>697,234</b>
Commercial, industrial as % of assessment	6.43%	7.17%	7.22%	7.43%	7.43%
<b>Rates of Taxation</b>					
Residential					
▸ for general municipal purposes	0.578085	0.563986	0.555587	0.544815	0.556178
▸ for county purposes	0.370869	0.363579	0.367257	0.367257	0.373523
▸ for school board purposes	0.179000	0.188000	0.195000	0.203000	0.212000
<b>Total</b>	<b>1.127954</b>	<b>1.115565</b>	<b>1.117844</b>	<b>1.115072</b>	<b>1.141701</b>
Multi-Residential (municipal)	0.578085	0.563986	0.555587	0.544815	0.556178
Commercial (municipal)	0.778334	0.759351	0.748042	0.733539	0.748838
Industrial (municipal)	1.047143	1.021604	1.006390	0.986878	1.007461
<b>Tax Arrears</b> ▸ percentage of current levy (<10%)**	18.98%	14.99%	14.80%	12.99%	15.31%
<b>Taxes Transferred</b> (000's)					
▸ County	2,860	2,806	2,875	2,742	2,724
▸ School Boards	1,866	1,887	2,109	2,068	2,102
<b>Revenues</b> (000's)	\$	\$	\$	\$	\$
▸ Taxation and payments in lieu	4,472	4,370	4,326	4,082	3,996
▸ Government transfers	706	725	679	710	664
▸ Fees and service charges	77	80	144	42	120
▸ Other	314	292	303	265	312
▸ Revenues related to capital assets	296	226	218	261	499
<b>Total</b>	<b>5,865</b>	<b>5,693</b>	<b>5,670</b>	<b>5,360</b>	<b>5,591</b>
<b>Expenditures</b> (000's)					
▸ Operations	5,724	5,746	5,393	4,687	4,669
▸ Amortization	1,290	1,281	1,103	1,021	1,037
<b>Net Assets (Net Debt)</b>					
▸ % of Operating Revenue (>(20%))**	58.93%	61.67%	75.58%	78.65%	76.74%
▸ % of Taxation and User Charges (>(50%))**	73.40%	77.13%	95.24%	98.24%	97.41%

\*\* Represents the Provincial Low Risk Indicator.  
(Note: All dollar amounts are in thousands of dollars.)

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	\$	\$	\$	\$	\$
<b>Long Term Debt</b>					
▶ Annual repayment limit (000's)	1,192	1,097	1,099	1,099	1,069
<b>Municipal Equity (000's)</b>					
▶ Surplus and Reserves	3,407	3,486	4,239	4,109	4,015
▶ Invested in capital assets	14,122	13,902	13,812	13,665	13,075
▶ Reserves as % of operating expenses (>20%) **	58.44%	59.74%	69.24%	76.35%	82.83%
▶ Asset consumption ratio	54.12%	52.65%	50.62%	49.45%	48.57%
<b>Financial Indicators</b>					
▶ Sustainability					
▶ financial assets to liabilities	2.48	2.86	3.87	3.99	3.44
▶ capital reserves to accumulated amortization	14.97%	14.52%	18.68%	17.29%	20.75%
▶ Flexibility					
▶ Debt charges to total operating revenue (<5%) **	0.00%	0.00%	0.00%	0.00%	0.00%
▶ Total operating revenue to taxable assessment	0.73%	0.70%	0.72%	0.70%	0.73%
▶ Working capital to operating expenses (>10%) **	57.34%	58.65%	76.40%	85.55%	83.38%
▶ Vulnerability					
▶ Operating government transfers					
▶ to operating revenue	12.68%	13.26%	12.46%	13.93%	13.10%
▶ Total government transfers					
▶ to total revenues	17.09%	16.70%	15.78%	17.34%	20.29%