

**Township of Augusta  
2013 Financial Highlights**

**Tax Rates**

	Residential %	Multi-Residential %	Commercial %	Industrial %
Town Purposes	0.556178	0.556178	0.748838	1.007461
County Purposes	0.373523	0.373523	0.502911	0.676600
School Board Purposes	0.212000	0.212000	1.421056	1.590000
	1.141701	1.141701	2.672805	3.274061

**Transactions for the County and School Boards**

	County		School Boards	
	2013	2012	2013	2012
	\$	\$	\$	\$
Property taxes	2,717,237	2,461,518	2,102,474	1,732,601
Taxation from other governments	7,041	8,206	---	285
Amounts requisitioned and paid	2,724,278	2,469,724	2,102,474	1,732,886

These revenues and expenditures are not reflected in the analysis of Consolidated Statement of Operations.

**Year End Balances of Funds Under Administration**

	2013	2012
	\$	\$
Trust Funds	2,318	4,400

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**Consolidated Statement of Financial Position**

December 31	2013	2012
	\$	\$
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and short term deposits	3,080,513	2,958,426
Taxes receivable	1,364,595	877,704
Accounts receivable	505,006	1,311,398
Long term receivables	73,939	23,713
	<b>5,024,053</b>	<b>5,171,241</b>
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
Accounts payable and accrued liabilities	339,382	1,147,363
Accrued landfill closure and post closure	500,660	500,660
Prepaid property taxes	166,064	26,765
Other current liabilities	40,227	13,579
Deferred revenues	11,167	145,280
Long term liabilities	73,939	23,713
	<b>1,131,439</b>	<b>1,857,360</b>
<b>NET FINANCIAL ASSETS</b>	<b>3,892,614</b>	<b>3,313,881</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets	13,075,337	12,767,027
Inventories	96,139	80,687
Prepaid expenses	38,572	38,953
	<b>13,210,048</b>	<b>12,886,667</b>
Contingent Liabilities		
<b>MUNICIPAL EQUITY</b>	<b>17,102,662</b>	<b>16,200,548</b>

**Township of Augusta  
2013 Financial Highlights**

**Consolidated Statement of Operations**

For the year ended December 31	Budget	2013	2012
	\$	\$	\$
<b>REVENUES</b>			
Taxation ▶ residential	3,527,993	3,482,364	3,367,139
▶ commercial	495,006	489,782	472,437
▶ garbage collection and local improvement	10,888	8,397	20,580
▶ other governments	27,890	15,685	18,599
User charges ▶ general government	7,000	13,368	12,834
▶ transportation services	8,500	21,933	5,835
▶ protection to persons and property	20,000	24,046	34,760
▶ environment	131,047	12,744	3,461
▶ recreation and culture	65,759	47,664	26,265
Government transfers	651,353	664,272	850,224
Licences and permits	59,620	54,846	64,365
Investment income	15,000	41,844	38,852
Penalties and interest on taxes	100,000	138,309	116,293
Other	48,532	56,959	46,294
<b>TOTAL REVENUES</b>	<b>5,168,588</b>	<b>5,072,213</b>	<b>5,077,938</b>
<b>EXPENDITURES</b>			
General government	600,097	624,492	616,234
Protection to persons and property	1,419,601	1,364,232	1,432,768
Transportation services	2,098,427	1,998,084	1,954,408
Environmental services	335,658	354,996	341,862
Social and health services	5,000	2,200	2,019
Recreation and cultural services	233,910	226,739	187,344
Planning and development	261,773	97,920	308,436
<b>TOTAL EXPENDITURES</b>	<b>4,954,466</b>	<b>4,668,663</b>	<b>4,843,071</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>214,122</b>	<b>403,550</b>	<b>234,867</b>
<b>OTHER</b>			
Grants and transfers related to capital			
Government transfers	385,572	465,968	460,738
Contribution from developers	38,148	32,596	---
	423,720	498,564	460,738
<b>ANNUAL SURPLUS</b>	<b>637,842</b>	<b>902,114</b>	<b>695,605</b>
<b>MUNICIPAL EQUITY, BEGINNING OF YEAR</b>	<b>16,200,548</b>	<b>16,200,548</b>	<b>15,504,943</b>
<b>MUNICIPAL EQUITY, END OF YEAR</b>	<b>16,838,390</b>	<b>17,102,662</b>	<b>16,200,548</b>

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**Supplementary Notes**

- (1) The consolidated statements reflect the assets, liabilities, revenues, expenditures and fund balances of the reporting entity. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Township and which are owned or controlled by the Township.

Interdepartmental and inter-organizational transactions and balances between these organizations are eliminated.

- (2) The above data has been extracted from the audited 2013 Consolidated Financial Statements of the Township and its local boards as described in note 1. Copies of the 2013 Consolidated Financial Statement and the auditor's report thereon, prepared by Allan Chartered Accountant Professional Corporation are available at the Township offices to any resident who wishes to review or analyze the financial operations of the Township in greater detail.