

**Township of Augusta
2012 Financial Highlights**

Tax Rates

	Residential %	Multi-Residential %	Commercial %	Industrial %
Town Purposes	0.552362	0.552362	0.743700	1.000549
County Purposes	0.375854	0.375854	0.506050	0.680822
School Board Purposes	0.221000	0.221000	1.437356	1.590000
	1.149216	1.149216	2.687106	3.271371

Transactions for the County and School Boards

	County		School Boards	
	2012	2011	2012	2011
	\$	\$	\$	\$
Property taxes	2,461,518	2,591,918	1,732,601	2,259,971
Taxation from other governments	8,206	7,894	285	514
Amounts requisitioned and paid	2,469,724	2,599,812	1,732,886	2,260,485

These revenues and expenditures are not reflected in the analysis of Consolidated Statement of Operations.

Year End Balances of Funds Under Administration

	2012	2011
	\$	\$
Trust Funds	4,400	4,356

**Township of Augusta
2012 Financial Highlights**

Consolidated Statement of Financial Position

December 31	2012	2011
	\$	\$
ASSETS		
Financial Assets		
Cash and short term deposits	2,958,426	2,677,779
Taxes receivable	877,704	718,742
Accounts receivable	1,311,398	661,365
Long term receivables	23,713	33,052
	5,171,241	4,090,938
LIABILITIES		
Financial Liabilities		
Accounts payable and accrued liabilities	1,147,363	561,707
Accrued landfill closure and post closure	500,660	500,660
Prepaid property taxes	26,765	60,778
Other current liabilities	13,579	20,589
Deferred revenues	145,280	374,706
Long term liabilities	23,713	33,052
	1,857,360	1,551,492
NET FINANCIAL ASSETS	3,313,881	2,539,446
NON-FINANCIAL ASSETS		
Tangible capital assets	12,767,027	12,828,282
Inventories	80,687	98,545
Prepaid expenses	38,953	38,670
	12,886,667	12,965,497
Contingent Liabilities		
MUNICIPAL EQUITY	16,200,548	15,504,943

**Township of Augusta
2012 Financial Highlights**

Consolidated Statement of Operations

For the year ended December 31	Budget	2012	2011
	\$	\$	\$
REVENUES			
Taxation ▶ residential	3,457,691	3,367,139	3,214,265
▶ commercial	484,944	472,437	668,166
▶ garbage collection and local improvement	11,042	20,580	23,882
▶ other governments	25,000	18,599	21,897
User charges ▶ general government	11,598	12,834	14,948
▶ transportation services	17,500	5,835	16,535
▶ protection to persons and property	20,000	34,760	45,714
▶ environment	28,500	3,461	16,037
▶ recreation and culture	21,760	26,265	38,489
Government transfers	709,797	850,224	736,651
Contribution from developers	2,500	---	---
Licences and permits	55,000	64,365	42,624
Investment income	25,250	38,852	34,642
Penalties and interest on taxes	95,000	116,293	100,378
Other	51,350	46,294	39,743
TOTAL REVENUES	5,016,932	5,077,938	5,013,971
EXPENDITURES			
General government	612,136	616,234	848,662
Protection to persons and property	1,460,488	1,432,768	1,298,558
Transportation services	2,233,785	1,954,408	1,913,954
Environmental services	546,280	341,862	434,403
Social and health services	5,000	2,019	520
Recreation and cultural services	213,758	187,344	225,812
Planning and development	162,377	308,436	44,054
TOTAL EXPENDITURES	5,233,824	4,843,071	4,765,963
NET REVENUES (EXPENDITURES) FROM OPERATIONS	(216,892)	234,867	248,008
OTHER			
Grants and transfers related to capital			
Government transfers	---	460,738	389,300
Contribution from developers	---	---	15,000
	---	460,738	404,300
ANNUAL SURPLUS (DEFICIT)	(216,892)	695,605	652,308
MUNICIPAL EQUITY, BEGINNING OF YEAR	15,504,943	15,504,943	14,852,635
MUNICIPAL EQUITY, END OF YEAR	15,288,051	16,200,548	15,504,943

**Township of Augusta
2012 Financial Highlights**

Supplementary Notes

- (1) The consolidated statements reflect the assets, liabilities, revenues, expenditures and fund balances of the reporting entity. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Township and which are owned or controlled by the Township.

Interdepartmental and inter-organizational transactions and balances between these organizations are eliminated.

- (2) The above data has been extracted from the audited 2012 Consolidated Financial Statements of the Township and its local boards as described in note 1. Copies of the 2012 Consolidated Financial Statement and the auditor's report thereon, prepared by Allan Chartered Accountant Professional Corporation are available at the Township offices to any resident who wishes to review or analyze the financial operations of the Township in greater detail.